

Message Text

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11

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 072922

R 170800Z SEP 76

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 2117

UNCLAS DACCA 4863

E.O. 11652 : N/A

TAGS MGC EFIN, BG

SUBJECT : BALANCE OF PAYMENTS AND DEBT PROSPECTS

REF : (A) STATE 223505;
(B) IMF REPORT "BANGLADESH-RECENT DEVELOPMENT,"
 DTD JUNE 2, 1976;
(C) WORLD BANK REPORT NO. 1038-BD,
 DTD MARVH 22, 1976

1. IN RESPONSE TO REF A, THE FOLLOWING INFORMATION
IS PRODUCED.

IT IS DRAWN CHIEFLY FROM REFS W AND C. SINCE
VIRTUALLY ALL DATA FOR BANGLADESH IS AVAILABLE ONG BY
FISCAL YEAR, JULY 1 - JUNE 30, THE DATA IS PROVIDED ON
THAT BASIS. ALL NUMBERS ARE IN MILLIONS OF US DOLLARS.
SEVERAL ROWS HAVE BEEN ADDED TO THE REQUESTED DATA R
ILLUSTRATE TMS ORIGIN OF OUR ESTIMATES WHEN WORLD BANK OR
IMF ESTIMATES WERE UNAVAILABLE.

2. BALANCE OF PAYMENTS DATA:

73/74	74/75	75/76	76/77
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A. MERCHANDIZE

EXPORTS 318(1) 387(1) 316(1) 405(2)

B. MERCHANDIZE

IMPORTS -924(1) 1,131(1) 1,335(1) 1,200(3)

TRADE BALANCE -606 - 744 - 1,019 - 795

C. NET SERVICES - 13(1) 18(1) 9(1) - 110(4)

NET PRIVATE

TRANSFERS 19(1) 34(1) 35(1) 35(4)

GOVERNMENT

TRANSFERS 228(1) 399(1) 245(1) 291(5)

UNREQUITED

TRANSFERS 247 433 280 326

TOTAL CURRENT

ACCOUNT -372 - 293 - 748 - 479

E. OFFICIAL LONG

TERM 256(1) 448(1) 600(7) 586(7)

F. OFFICIAL SHORT

TERM 36(1) - 36(1) NIL(6) NIL(6)

TOTALS 292 412 530 442

ERRORS AND

OMISSIONS - 40(1) - 33(1) - 35(4) - 35(4)

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I. PAYMENTS

BALANCE -120(1) - 86(1) - 183(1) - 72(5)

I. INTERNATIONAL

RESERVES

CHANGE 120 - 86 183 72

EXPLANATIONS:

- (1) REF B, TABLE 5 (P. 11).
- (2) REF C, TABLE 3.1.
- (3) REF C, TABLE 3.2. ADJUSTED DOWNWARD 150 IN VIEW OF PROBABLE REDUCED REQUIREMENT FOR FOOD IMPORTS.
- (4) BASED ON AN ASSUMPTION OF NO SIGNIFICANT CHANGE.
- (5) 3-YEAR AVERAGE.
- (6) ASSUMED ZERO.(7) BALANCING ITEM BASED ON PREDECING ASSUMPTIONS.

3. EXTERNAL DEBT AND DEBT OUTLOOK:

- A. DISBURSED EXTERNAL DEBT
- B. UNDISBURSED EXTERNAL DEBT
- C. DEBT SERVICE

	A	B	C
	---	---	---
73/74	185	470	17
74/75	497	617	64
75/76	1,145	1,057	69
76/77	1,625	525	71
77/78	1,867	238	87

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78/79	1,931	117	124
79/80	1,898	60	90
80/81	1,858	33	8 88

SOUGKE: REF C, TABLE 4.2.

THE ABOVE IS ENTIRELY PUBLIC DEBT AND WAS BASED ON THE OUTSTANDING DEBT AS OF JUNE 30, 1975. UNDOUBTEDLY, PUBLIC DEBT WILL GROW CAUSING THESE FIGURES TO BE UNDERESTIMATED. WE ASSUME ADDITIONS TO THE PUBLIC DEBT WILL BE SMALL WHEN COMPARED WITH THE CURRENT BALANCE. WE FURTHER ASSUME THAT PRIVATE DEBT IS INSIGNIFICANT RELATIVE TO THE ABOVE NUMBERS.

4. AS A CHECK AGAINST POSSIBLE TRANSMISSION ERRORS, A
COPY OF THIS CABLE IS BEING POUCHED, TO DEPT.(EB).
CHESLAW

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Copy: SINGLE
Draft Date: 17 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Withdrawn Fields: n/a
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To: STATE
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